

# Health Check

Statement Date	09-30-2012	09-30-2013	<b>Variance %</b>	<b>+ve Impact</b>	<b>-ve Impact</b>
Period Length	12 Months	12 Months			
Analyst					
Auditor					
Statement Type					

## Profitability Measures

Revenue	7,337,991	6,359,426	(13.34)		X
Gross Profit	1,223,613	464,891	(62.01)		X
Gross Margin %	16.68	7.31	(56.16)		X
COGS %	83.32	92.69	11.24		X
Operating Expenses %	16.83	17.97	6.75		X
EBIT	(27,767)	(677,655)	(2,340.50)		X
Profitability %	(0.38)	(10.66)	(2,716.04)		X
Net Income	(36,460)	(677,655)	(1,758.63)		X
Net Income %	(0.50)	(10.66)	(2,044.62)		X
EBITDA	147,388	(525,871)	(456.79)		X

## Coverage Measures

Interest Cover	0.00	0.00	0.00		
Effect Interest %	0.00	0.00	0.00		
Debt Service Cover	0.00	0.00	0.00		
Debt Payback Period	5.40	N/A	N/A		

## Efficiency Measures

Acc Receivable	2,287,987	2,567,621	12.22		
Days Receivable	113.81	147.37	29.49		X
Inventory	261,257	261,257	0.00		
Days Inventory	15.60	16.18	3.73		X
Accounts Payable	1,707,932	1,198,971	(29.80)		
Days Payable	101.96	74.24	(27.18)		X
Working Capital %	11.47	25.63	123.55		X
Asset Turnover	3.17	3.78	19.41	X	
Quick Ratio	0.86	1.32	52.97	X	
Current Ratio	0.96	1.47	53.00	X	

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## Return Measures

RONA %	(1.20)	(40.32)	(3,262.62)		X
Return on Equity % (Annualized)	(2.40)	(51.93)	(2,065.22)		X
Return on Assets % (Annualized)	(0.66)	(22.27)	(3,258.26)		X
Value Added	0	0	0.00		
WACC %	0.00	0.00	0.00		

## Leverage Measures

Leverage	1.75	1.33	(24.09)	X	
Equity / Total Assets	36.31	42.89	18.12	X	
Debt to Equity	0.52	0.29	(44.96)	X	
Bank Debt to Liabilities	0.30	0.22	(27.50)	X	
Borrowed Funds	795,846	376,004	(52.75)	X	

## Cash Measures

Change in Net Debt	(984,251)	103,605	110.53	X	
Cash After Operations	(381,122)	(1,319,005)	(246.08)		X
Net Cash Income	(840,125)	(268,751)	68.01	X	
Cash After Debt Amortization	(840,125)	(268,751)	68.01	X	
Marginal Cash Flow	5.21	(18.32)	(451.63)		X

**Key Measures**

**Profitability %**

09-30-2012	<b>-0.38</b>
09-30-2013	<b>-10.66</b>



**Cash After Operations**

09-30-2012	<b>-381,122</b>
09-30-2013	<b>-1,319,005</b>



**Asset Turnover**

09-30-2012	<b>3.17</b>
09-30-2013	<b>3.78</b>



**Change in Net Debt**

09-30-2012	<b>-984,251</b>
09-30-2013	<b>103,605</b>



**Working Capital %**

09-30-2012	<b>11.47</b>
09-30-2013	<b>25.63</b>



**Interest Cover**

09-30-2012	<b>0.00</b>
09-30-2013	<b>0.00</b>



**RONA %**

09-30-2012	<b>-1.20</b>
09-30-2013	<b>-40.32</b>



**Debt Service Cover**

09-30-2012	<b>0.00</b>
09-30-2013	<b>0.00</b>

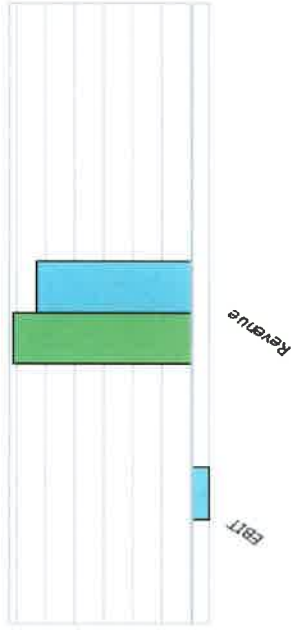


# Return on Investment

## Return on Investment

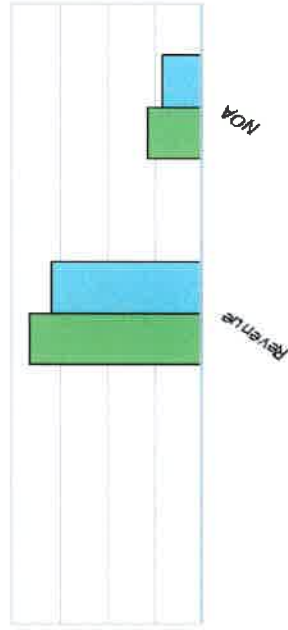
### Profitability %

09-30-2012	09-30-2013
<b>-0.38</b>	<b>-10.66</b>



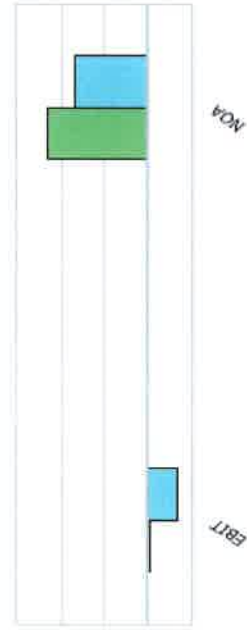
### Asset Turnover

09-30-2012	09-30-2013
<b>3.17</b>	<b>3.78</b>



### RONA %

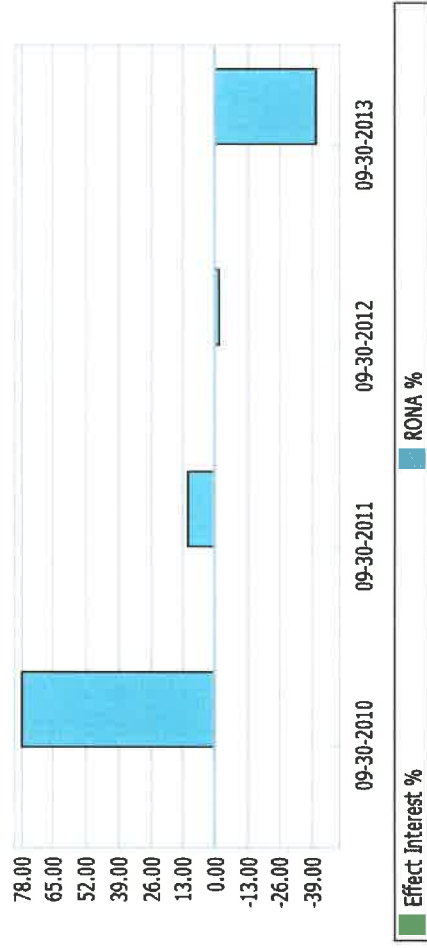
09-30-2012	09-30-2013
<b>-1.20</b>	<b>-40.32</b>



### RONA Trend

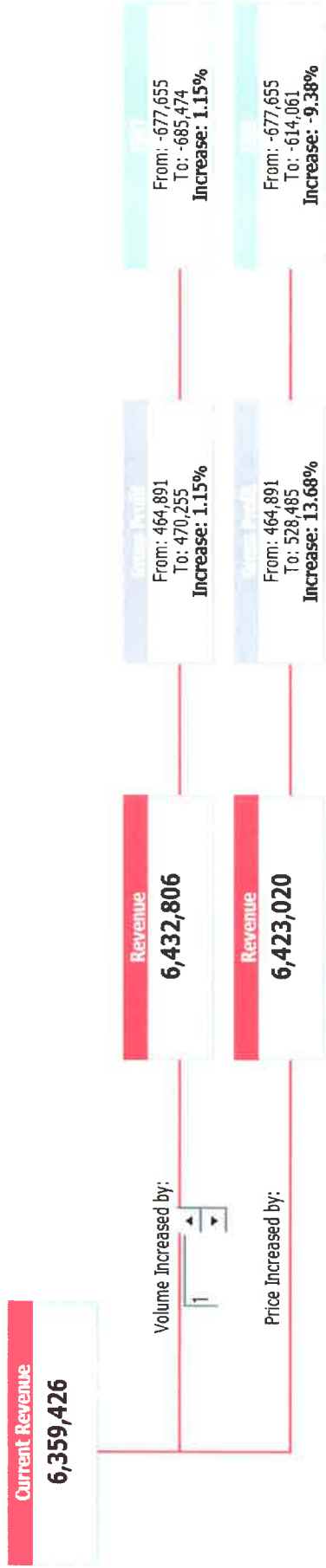


### RONA versus Interest Rate



Price Volume Sensitivity

Price versus Volume Sensitivity



Income Statement - Growth

